

**Current Tax Rules 2012**

Only **NEW** aircraft used primarily for business are eligible for bonus depreciation. In tax year 2012 the percent of Bonus depreciation allowed is 50% of the equipment's cost. To qualify the aircraft must be purchased and placed in-service prior to 12/31/2012.

**Previous Tax Rules 2010 & 2011**

A temporary 100% bonus will apply to aircraft purchased after 9/8/2010 and placed in-service prior to 12/31/2011. Use this url link for more details -

<http://www.advocatetax.com/3680/bonus-depreciation-extended-%e2%80%93-increased-to-100-through-2011/>

**IMPORTANT - Consult a tax professional to see how this may apply to your specific tax situation.**